

ILLINOIS

Use of federal bankruptcy exemptions under 11 USC § 522(d) not permitted in this state. See 735 ILCS 5/12-1201

Type of Property	Amount of Exemption	Statute Creating Exemption
Residence or homestead of individual. Includes farm, lot + buildings, condominium, personal property or cooperative. Can be owned or leased.	\$15,000 per person (includes proceeds of sale for 1 year under 735 ILCS 5/12-906)	735 ILCS 5/12-901
Necessary wearing apparel, bible, school books, family pictures and prescribed health aids of debtor & dependents	100%	735 ILCS 5/12-1001 (a), (c)
Any personal property of debtor	\$4,000	735 ILCS 5/12-1001(b)
One motor vehicle	\$2,400	735 ILCS 5/12-1001(c)
Implements, books & tools of trade	\$1,500	735 ILCS 5/12-1001(d)
Proceeds and cash value of life insurance policies and annuity contracts payable to dependent of insured	100%	735 ILCS 5/12-1001(f)
Social Security benefits, unemployment compensation benefits, public assistance benefits, veteran's benefits, and disability and illness benefits	100%	735 ILCS 5/12-1001(g)(1), (2), (3)
Alimony, support or separate maintenance	Amount reasonably necessary to support debtor & dependents	735 ILCS 5/12-1001 (g)(4)
Restitution payments made under 50 U.S.C. App. 1989b, 1989c	100%	735 ILCS 5/12-1001 (g)(5)
Debtor's interest in a retirement plan qualified under the Internal Revenue Code or a public employee pension plan	100%	735 ILCS 5/12-1006
(NOTE: Includes stock bonus, pension, profit-sharing, annuity, or similar plans, self-employed or simplified employee pension plans, government or church retirement plans, and individual retirement annuities or accounts.)		
Crime victim's reparation law awards and crime victims awards	100%	735 ILCS 5/12-1001(h)(1), (j)
Wrongful death payments resulting from death of person of whom debtor was a dependent	Amount reasonably necessary to support debtor and dependents	735 ILCS 5/12-1001(h)(2)
Life insurance payments from policy insuring person of whom debtor was a dependent	Amount reasonably necessary to support debtor and dependents	735 ILCS 5/12-1001(h)(3)
Payments on account of bodily injury of debtor or person of whom debtor was a dependent	\$15,000	735 ILCS 5/12-1001(h)(4)
NOTE: Proceeds from sale of exempt personal property are also exempt. Nonexempt property converted into exempt property in fraud of creditors is not exempt. Property acquired within 6 months of the filing of bankruptcy is presumed to have been acquired in contemplation of bankruptcy. The exemptions in 735 ILCS 5/12-1001(h) extend for 2 years after the debtor's right to receive the payments accrues, and, as to property traceable there from, for 5 years after accrual. See 735 ILCS 5/12-1001.		
Specific partnership property	100% of partner's interest	805 ILCS 205/25
Gross earnings or disposable earnings (disposable earnings are gross earnings less deductions required by law)	85% of gross earnings, OR disposable earnings equal to 45 times the federal minimum hourly wage per week, WHICHEVER IS GREATER	735 ILCS 5/12-803
Proceeds & cash value of life or endowment insurance policy or annuity contract payable to insured's spouse or dependent	100% (applies against creditors of insured)	215 ILCS 5/238
Fraternal Benefit Society benefits	100%	215 ILCS 5/299.1a
Workmen's compensation benefits	100%	820 ILCS 305/21
Unemployment compensation benefits	100% (support claims excepted)	820 ILCS 405/1300(B)
Social Services benefits	100%	305 ILCS 5/11-3
Pension and retirement benefits of the following: Firemen, House of Correction Employees, Library Employees, Municipal Employees, Park Employees, Policemen, Sanitary District Employees, State Employees, Teachers	100%	40 ILCS 5/22-230, 4-135, 6-213, 19-117, 19-218, 8-244, 7-217, 12-190, 3-144, 1, 5-218, 13-803, 14-147, 16-190, 17-151
Benefits and refunds payable by pension or retirement funds or systems and assets of employees held by such funds or systems and payments made to such funds or systems	100%	735 ILCS 5/12-704